



CROWN CONSULTANTS (P) LTD.

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Policy for Good Till Triggered (GTT) Orders

NSE Circular No. 40/24 dated June 21, 2024 (download ref No. NSE/INSP/62528) requires that Brokers set down a policy for the treatment of Good Till Triggered (GTT) orders in the light of GTT orders remaining alive at discrepant prices, as market conditions change or in the event of corporate actions being declared on the stock.

GTT orders relating to stocks are affected by corporate actions like dividends, issue of bonus shares, splits mergers / amalgamations and buy-backs. Cash dividends also have an impact on the price of shares, but this is usually not material and hence, can be ignored.

Keeping this context in mind, the following policy is being implemented:

1. In order to ensure that prices of open, unexecuted orders do not become discrepant with market conditions, all stock GTT orders will be cancelled automatically in 364 calendars' days. This also means that good Triggered (GTT) orders cannot be input for more than 364 calendars' days.
2. When there is a corporate action on a stock (dividends, bonus shares, splits, mergers / amalgamations and buy-backs), clients receive intimation through the registrar and transfer agent of the respective company. Additionally, at least one day prior to the ex- date of the corporate action, the Broking Risk team will identify GTT orders that are pending for that stock and reach out to the respective RMs / SRMs of those clients who will in turn seek to reach out to the client on a best efforts basis in order to inform the client of the corporate action. If the client wants the order to be deleted (instruction needs to be received by the RM / SRM/ dealer of the client from the registered email / mobilenumber of the client), then they will get the order deleted from the pending order book. The client can place a fresh order with a different price at his / her discretion. The client can also choose to do nothing, in which case, order will remain
3. Alive until the order is cancelled in the ordinary course (after 364 calendars days from inception).

For any queries on this policy, clients can reach out to 022-40690701/ Dealer or to the Compliance officer, Mr. Indradev Yadav (Mob: 8898491953 / Compliance@crownssec.com).

